

STATE OF SOUTH CAROLINA

(Caption of Case)

233156  
BEFORE THE  
PUBLIC SERVICE COMMISSION  
OF SOUTH CAROLINA

COVER SHEET

DOCKET  
NUMBER: 2006 - 227 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Quarterly Financial Report

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)		
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other: _____
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest	
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit	
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report	

Print Form

Reset Form



October 28, 2011

Mr. Charles Terreni  
Chief Clerk & Administrator  
Public Service Commission of South Carolina  
101 Executive Center Dr., Suite 100  
Columbia, South Carolina 29210

Re: Docket No. 2006-227-G

Dear Mr. Terreni:

Enclosed are the Quarterly Commission Reports of Piedmont Natural Gas for the quarter ended September 30, 2011. If you have any questions, please call me at 704-731-4560 or email me at [Jenny.Furr@piedmontng.com](mailto:Jenny.Furr@piedmontng.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager Regulatory Reporting

Enclosure

50 \*Attach a detailed analysis of this item if any prior period adjustments are included in net figure shown.

Prepared by: *Jenny Sun*  
Date: 10/28/11 Phone No. (704)731-4560

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GAS COMPANIES  
Income Statement Data

Quarter Ended: Month of September  
Year 2011

	Total Company 12 Months Ended September 30, 2011	South Carolina Operations Only Quarter Ended September 30, 2011	Twelve Months Ended September 30, 2011
Company: Piedmont Natural Gas Company, Inc.			
1 Other Income:			
2 Interest charged to construction	\$8,249,591	\$49,886	\$157,206
3 Dividends and other interest income	Not Applicable	Not Applicable	Not Applicable
4 Miscellaneous income	Not Applicable	Not Applicable	Not Applicable
5			
6 Total other income	8,249,591	49,886	157,206
7			
8 Other Income Deductions:			
9 Miscellaneous income deductions	Not Applicable	Not Applicable	Not Applicable
10 Taxes applicable to other income	3,251,989	19,665	61,970
11			
12 Total other income deductions	3,251,989	19,665	61,970
13			
14 Interest Charges:			
15 Interest on long-term debt	46,761,675	1,264,514	5,419,713
16 Amortization of debt discount and expense	1,093,842	41,101	126,519
17 Amortization of premium on debt - (cr)			
18 Interest on advances from affiliated companies			
19 Other interest expense	5,595,750	132,120	553,571
20			
21 Total interest expense	53,451,267	1,437,735	6,099,803
22			
23 Net Income *	\$91,309,946	(\$2,257,616)	\$11,818,355

(1) A breakdown between firm and interruptible revenues, dekatherms, and customers is not readily available.

	Total Company 12 Months Ended September 30, 2011	South Carolina Operations Only	
		Quarter Ended September 30, 2011	Twelve Months Ended September 30, 2011
TAX CALCULATION FOR AFUDC			
State Taxes 12 months @ 6.8	0.068	\$49,886	\$157,206
Fed Taxes	0.35	\$3,392	\$10,690
		\$16,273	\$51,281
		\$19,665	\$61,970

	<u>September 30, 2011</u>	
	<u>Total Company</u>	<u>South Carolina</u>
1		
2 ASSETS		
3 -----		
4 Construction work in progress (CWIP) \$171,112,636		
5 Gross plant in service (excluding CWIP)	\$3,364,207,891	\$388,229,591
Plant held for future use	6,751,203	779,089
6 Less: Reserve for depreciation	<u>978,983,495</u>	<u>112,974,695</u>
7		
8 Net Plant in service	2,391,975,599	276,033,985
9 Add: Material and supplies	<u>92,938,937</u>	<u>10,725,153</u>
10		
11 Net plant in service and material and supplies	2,484,914,536	286,759,138
12 Other assets (include CWIP)	<u>608,198,837</u>	<u>70,186,146</u>
13		
14 Total assets	<u>\$3,093,113,373</u>	<u>\$356,945,284</u>
15		
16		
17		
18		
19 CAPITALIZATION AND LIABILITIES		
20 -----		
21 Preferred and/or Preference stock		
22		
23 Common Stock	\$442,865,571	\$51,106,687
24 Premium on common stock	-	-
25 Other capital - paid-in capital	-	-
26 Earned surplus reserved	-	-
27 Unappropriated earned surplus	<u>549,183,795</u>	<u>63,375,810</u>
28		
29 Total common stockholders' equity	<u>992,049,366</u>	<u>114,482,497</u>
30		
31 Long-term debt (funded)	675,000,000	77,895,000
32 Other long- term debt	<u>-</u>	<u>-</u>
33		
34 Total Long-term debt	<u>675,000,000</u>	<u>77,895,000</u>
35		
36 Total capital structure	1,667,049,366	192,377,497
37 Short-term obligations	283,000,000	32,658,200
38 Advance from parent or affiliate company	-	-
39 Contributions in aid of construction	-	-
40 Other Liabilities	<u>1,143,064,007</u>	<u>131,909,587</u>
41		
42 Total Liabilities	<u>\$3,093,113,373</u>	<u>\$356,945,284</u>
43		
44		
45		
46		
47		
48 Statistical Data		
49 -----		
50 Preferred stock dividends declared and dividend rate	-	-
51 Common stock dividends declared and dividend rate (\$1.15)	82,913,213	9,568,185
52 Customers- Average for 12 Months to date	967,228	131,866
53 Customers - Number at end of 12 months to date	955,320	130,668
54 Number common shares outstanding at end of report period	72,183,497	8,329,976

12 Months Ended  
September 30, 2011

Note: Balance sheet items other than plant account and related reserves may be apportioned to S.C. operations on the basis of plant allocation to South Carolina. Complete South Carolina portion in full, either actual or on allocated basis.  
Round all financial data to nearest dollar.  
One copy of this report is due to be mailed to the Commission not later than 30 days after the end of each quarter.

Type Obligation Bonds, Debentures, Notes, etc. (a)	Issue Date (b)	Maturity Date (c)	Face Amount (d)	Amount Outstanding (e)	Interest Rate (f)	Interest Booked for 12 Months Ended This Report (g)	Interest Annualized On O/S Long- Term Debt Col.(f) x (e) (h)*
1							
2	<u>Senior Notes</u>						
3	Note due 2017	9/21/1992	9/30/2017	35,000,000	8.51	3,019,868	2,978,500
4	Note due 2016	6/6/2011	6/6/2016	40,000,000	2.92	373,111	1,168,000
5	Note due 2021	6/6/2011	6/6/2021	160,000,000	4.24	2,167,111	6,784,000
6							
7							
8	<u>Insured Quarterly Notes</u>						
9	**Note due 2036	6/20/2006	6/1/2036	0	6.25	8,203,568	
10							
11							
12	<u>Medium-Term Notes</u>						
13	Note due 2023	10/6/1993	10/6/2023	45,000,000	6.87	3,091,500	3,091,500
14	Note due 2024	9/19/1994	9/19/2024	40,000,000	8.45	3,380,000	3,380,000
15	Note due 2025	10/3/1995	10/3/2025	55,000,000	7.40	4,070,000	4,070,000
16	Note due 2026	10/9/1996	10/9/2026	40,000,000	7.50	3,000,000	3,000,000
17	Note due 2029	9/20/1999	9/14/2029	60,000,000	7.95	4,770,000	4,770,000
18	Note due 2011	9/26/2001	9/26/2011	0	6.55	3,875,417	0
19	Note due 2013	12/19/2003	12/19/2013	100,000,000	5.00	5,000,000	5,000,000
20	Note due 2033	12/19/2003	12/19/2033	100,000,000	6.00	6,000,000	6,000,000
21							
22							
23							
24	Sub-total			675,000,000		46,950,575	40,242,000
25	Less allocation to non-utility activities					188,900	
26							
27	Total			675,000,000		46,761,675	40,242,000
28							

\*This data will be the same as the data in Col. (g) except for the interest on those obligations which have been outstanding for less than 12 months, the calculation of payments for the Senior Notes which are based on 365 days, and reduction in the amount outstanding for the Insured Quarterly Notes due to principal payments during the year.

\*\*The Insured Quarterly Note was redeemed on June 2011.